

AFL-CIO HOUSING INVESTMENT TRUST

PROJECT IMPACTS PROJECTS (1984-PRESENT*)



\$46.9B

total economic benefits



\$19.8B

personal income including wages and benefits, with **\$10.1 billion** for construction workers



\$6.2B

tax revenues
(\$2.0 billion state/local and \$4.2 billion federal)



204.7M

hours of on-site union construction work created



233.7K

total jobs generated across communities



127.8K

housing and healthcare units nationwide, with **67% affordable**



“By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates’ pension capital, it reinforces the health of our pension funds.”

Sean McGarvey

President, North America’s Building Trades Unions
Trustee, AFL-CIO Housing Investment Trust

*Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America CDE, Inc. project data. Data is since inception, current as of March 31, 2024. Economic impact data is in 2023 dollars and all other figures are nominal.

AFL-CIO HOUSING INVESTMENT TRUST

HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION*

Trade Type	Jobs	Hours
Boilermakers	842	1,694,830
Bricklayers (including tile setters)	6,161	12,392,280
Carpenters	18,524	37,239,220
Cement Masons	3,792	7,622,250
Electrical Workers	15,499	31,157,490
Elevator Constructors	843	1,692,040
Insulators	1,255	2,522,800
Ironworkers	2,781	5,594,600
Laborers	13,681	27,495,430
Operating Engineers	3,711	7,459,290
Other	7,416	14,908,300
Painters	7,966	16,016,090
Plumbers	11,220	22,556,820
Roofers	3,265	6,567,430
Sheet Metal Workers	3,268	6,570,430
Teamsters	1,594	3,205,170
Grand Total	101,818	204,694,470

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Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055 or by viewing the HIT's website at www.aflcio-hit.com. The prospectus should be read carefully before investing.

