

# AFL-CIO HOUSING INVESTMENT TRUST

## PROJECT IMPACTS

(1984-PRESENT\*)



545 PROJECTS



**\$34.0B**

total economic  
benefits



**\$13.8B**

personal income including wages  
and benefits, with **\$7.0 billion**  
for construction workers



**\$4.3B**

tax revenues  
(\$1.4 billion state/local  
and \$2.9 billion federal)



**182.2M**

hours of on-site union  
construction work created



**200.1K**

total jobs generated  
across communities



**118.7K**

housing and healthcare units  
nationwide, with **67% affordable**

**"By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates' pension capital, it reinforces the health of our pension funds."**

**Sean McGarvey**

President, North America's Building Trades Unions  
Trustee, AFL-CIO Housing Investment Trust

\* Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America CDE, Inc. project data. Data is current as of December 31, 2020. Economic impact data is in 2019 dollars and all other figures are nominal.



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## HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION\*

Trade Type	Jobs	Hours
Asbestos and Insulation	1,151	2,315,930
Boilermakers	839	1,687,960
Bricklayers (including Tile Setters)	5,903	11,875,110
Carpenters	16,409	33,066,090
Cement Masons	3,437	6,846,790
Electrical Workers	13,661	27,474,100
Elevator Constructors	578	1,160,130
Ironworkers	2,620	5,272,450
Laborers	11,652	23,429,150
Operating Engineers	3,215	6,463,770
Other	6,719	13,508,910
Painters	7,209	14,500,130
Plumbers	9,967	20,044,370
Roofers	3,009	6,053,780
Sheet Metal Workers	2,840	5,712,900
Teamsters	1,380	2,775,820
<b>Grand Total</b>	<b>90,588</b>	<b>182,187,390</b>

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*Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. Investors may view the HIT's current prospectus, which contains more complete information, on its website at [www.aflcio-hit.com](http://www.aflcio-hit.com) and may obtain a copy from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055. Investors should read the current prospectus carefully before investing.*

