

AFL-CIO HOUSING INVESTMENT TRUST

PROJECT IMPACTS

(1984-PRESENT*)

551¹ PROJECTS



\$34.8B

total economic
benefits



\$14.2B

personal income including wages
and benefits, with **\$7.2 billion**
for construction workers



\$4.5B

tax revenues
(**\$1.5 billion** state/local
and **\$3.0 billion** federal)



183.4M

hours of on-site union
construction work created



202.2K

total jobs generated
across communities



120.2K

housing and healthcare units
nationwide, with **67.2% affordable**

“By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates’ pension capital, it reinforces the health of our pension funds.”

Sean McGarvey

President, North America’s Building Trades Unions
Trustee, AFL-CIO Housing Investment Trust

* Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America project data. The data is current as of March 31, 2021. Economic impact data is in 2020 dollars and all other figures are nominal.



AFL-CIO HOUSING INVESTMENT TRUST

HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION*

Trade Type	Jobs	Hours
Asbestos and insulation	1,158	2,328,970
Boilermakers	840	1,690,530
Bricklayers (including tile setters)	5,921	11,911,240
Carpenters	16,522	33,290,650
Cement Masons	3,465	6,903,540
Electrical Workers	13,756	27,664,430
Elevator Constructors	589	1,183,320
Ironworkers	2,632	5,295,450
Laborers	11,754	23,632,830
Operating Engineers	3,243	6,519,960
Other	6,756	13,583,730
Painters	7,251	14,583,370
Plumbers	10,034	20,178,580
Roofers	3,027	6,090,150
Sheet Metal Workers	2,865	5,761,890
Teamsters	1,391	2,797,090
Grand Total	91,204	183,415,730

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Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055 or by viewing the HIT's website at www.aflcio-hit.com. The prospectus should be read carefully before investing.

