

AFL-CIO HOUSING INVESTMENT TRUST

PROJECT IMPACTS (1984-PRESENT)

525 PROJECTS



\$30.8B

total economic
benefits



\$12.2B

personal income including wages
and benefits, with **\$6.1 billion**
for construction workers



\$3.9B

tax revenues
(\$1.3 billion state/local
and \$2.6 billion federal)



171.9M

hours of on-site union
construction work created



185K

total jobs generated
across communities



115K

housing and healthcare units
nationwide, with **67% affordable**

"By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates' pension capital, it reinforces the health of our pension funds."

Sean McGarvey, President,
North America's Building Trades Unions
Trustee, AFL-CIO Housing Investment Trust

In 2018 dollars. Includes projects financed by Building America CDE, a controlled affiliate. Economic impacts such as jobs, personal income, and tax revenue estimates are derived from an IMPLAN model.



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HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION*

Trade Type	Jobs	Hours
Asbestos and insulation	1,104	2,222,200
Boilermakers	838	1,687,160
Bricklayers (including tile setters)	5,748	11,566,480
Carpenters	15,441	31,134,410
Cement Masons	3,271	6,515,080
Electrical Workers	12,831	25,818,280
Elevator Constructors	457	918,490
Ironworkers	2,539	5,111,010
Laborers	10,756	21,642,500
Operating Engineers	3,001	6,037,390
Other	6,390	12,855,160
Painters	6,825	13,734,230
Plumbers	9,398	18,909,120
Roofers	2,888	5,811,580
Sheet Metal Workers	2,656	5,344,530
Teamsters	1,286	2,588,500
Grand Total	85,427	171,896,120

* Figures provided by Pinnacle Economics are estimates calculated using an IMPLAN input-output model based on HIT and subsidiary Building America project data. Data covers the period 1984–September 30, 2019.

Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055 or by viewing the HIT's website at www.aflcio-hit.com. The prospectus should be read carefully before investing.

