

AFL-CIO HOUSING INVESTMENT TRUST

PROJECT IMPACTS 583 PROJECTS (1984-PRESENT*)



\$40.3B

total economic
benefits



\$16.7B

personal income including wages
and benefits, with **\$8.5 billion**
for construction workers



\$5.3B

tax revenues
(**\$1.7 billion** state/local
and **\$3.6 billion** federal)



194.7M

hours of on-site union
construction work created



219.3K

total jobs generated
across communities



124.9K

housing and healthcare units
nationwide, with **67% affordable**

“By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates’ pension capital, it reinforces the health of our pension funds.”

Sean McGarvey

President, North America’s Building Trades Unions
Trustee, AFL-CIO Housing Investment Trust

*Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America CDE, Inc. project data. Data is since inception, current as of December 31, 2022. Economic impact data is in 2021 dollars and all other figures are nominal.



AFL-CIO HOUSING INVESTMENT TRUST

HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION*

Trade Type	Jobs	Hours
Boilermakers	848	1,706,440
Bricklayers (including tile setters)	6,099	12,268,100
Carpenters	17,553	35,348,120
Cement Masons	3,678	7,327,150
Electrical Workers	14,658	29,464,810
Elevator Constructors	707	1,418,760
Insulators	1,215	2,444,130
Ironworkers	2,732	5,495,120
Laborers	12,704	25,529,140
Operating Engineers	3,486	7,004,470
Other	7,127	14,324,440
Painters	7,652	15,383,900
Plumbers	10,662	21,431,490
Roofers	3,177	6,388,540
Sheet Metal Workers	3,075	6,180,310
Teamsters	1,492	2,998,550
Grand Total	96,865	194,713,470

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Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055 or by viewing the HIT's website at www.aflcio-hit.com. The prospectus should be read carefully before investing.

