

# AFL-CIO HOUSING INVESTMENT TRUST

## PROJECT IMPACTS

(1984-PRESENT\*)



590 PROJECTS



**\$44.2B**

total economic  
benefits



**\$18.5B**

personal income including wages  
and benefits, with **\$9.4 billion**  
for construction workers



**\$5.8B**

tax revenues  
(**\$1.9 billion** state/local  
and **\$3.9 billion** federal)



**201.2M**

hours of on-site union  
construction work created



**225.6K**

total jobs generated  
across communities



**126.4K**

housing and healthcare units  
nationwide, with **67% affordable**

**“By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates’ pension capital, it reinforces the health of our pension funds.”**

**Sean McGarvey**

President, North America’s Building Trades Unions  
Trustee, AFL-CIO Housing Investment Trust

\*Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America CDE, Inc. project data. Data is since inception, current as of September 30, 2023. Economic impact data is in 2022 dollars and all other figures are nominal.



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## HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION\*

Trade Type	Jobs	Hours
Boilermakers	856	1,722,710
Bricklayers (including tile setters)	6,208	12,486,380
Carpenters	18,158	36,564,830
Cement Masons	3,759	7,491,770
Electrical Workers	15,196	30,545,500
Elevator Constructors	775	1,554,670
Insulators	1,245	2,504,380
Ironworkers	2,785	5,601,170
Laborers	13,265	26,656,400
Operating Engineers	3,614	7,262,480
Other	7,338	14,747,250
Painters	7,873	15,829,240
Plumbers	11,026	22,164,830
Roofers	3,242	6,520,700
Sheet Metal Workers	3,185	6,402,930
Teamsters	1,554	3,124,770
<b>Grand Total</b>	<b>100,079</b>	<b>201,180,010</b>

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*Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department collect at 202-331-8055 or by viewing the HIT's website at [www.aflcio-hit.com](http://www.aflcio-hit.com). The prospectus should be read carefully before investing.*

