



CONSTRUCTION JOBS INITIATIVE NEWS

SPRING 2013 • SPECIAL EDITION

25,000 Union Jobs by 2015

The AFL-CIO Housing Investment Trust has created more than 16,000 union construction jobs in the last four years – helping to put America back to work.

Now the HIT has raised its goal: to reach 25,000 union construction jobs by 2015.

BCTD President Sean McGarvey, at the HIT's Board of Trustees meeting in March, urged the HIT to expand its Construction Jobs Initiative and set a new goal of creating 25,000 union construction jobs by 2015.

“Nobody knows better than the building trades what the country's been through the last four years,” said President McGarvey. “We're thankful that you're here for us, and we'll continue to have confidence and invest in the Housing Investment Trust.”

Pension capital invested through the HIT's Construction Jobs Initiative is helping build our communities the union way – using union pension capital and 100% union labor to benefit communities where union members live and work. This is a model of responsible investing.



60 Projects Funded in 29 Cities

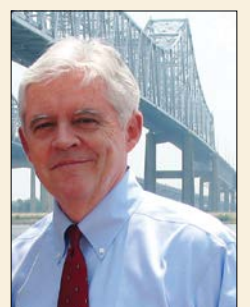
Union construction jobs: 16,800
HIT commitments: \$1.5B
Total development value: \$3.3B

When the Obama administration came to Washington in 2009, the White House asked union leaders to help forge an economic recovery plan. With strong support from the Building and Construction Trades Department, the AFL-CIO Housing Investment Trust responded with its Construction Jobs Initiative, using union pension capital to create jobs and support the economic recovery.

From its initial goal of creating 10,000 union construction jobs, the HIT has twice expanded the initiative after achieving its job creation goals, and is now working to reach a new target of 25,000 union jobs by 2015. The Building and Construction Trades unions have made this success possible through their investments of pension capital in the HIT.

To date, the Construction Jobs Initiative has created more than 16,800 union construction jobs on nearly 60 projects in 29 cities from coast to coast, with financing from the HIT and its subsidiary, Building America.

THANK YOU TO THE BUILDING TRADES for helping the HIT create 16,800 union construction jobs in the last four years under our Construction Jobs Initiative. Your investments and your grassroots support have been key to this success. We hear you when you say that times continue to be difficult in the construction industry. Our commitment to you is that we will continue to carry out our successful investment strategy, delivering competitive returns to our investors and moving forward to reach our new job creation goal of 25,000 union construction jobs by 2015.




Steve Coyle, CEO

On behalf of the HIT Officers and Staff

HIT Construction Jobs

16,800 UNION JOBS • 29 CITIES • 60 PROJECTS • \$1.5 BILLION OF HIT IN



HIT CONSTRUCTION JOBS INITIATIVE * 16,800 jobs since 2009

60 projects in 29 cities * 225 CENTRE STREET, BOSTON, MA, 300 JOBS * 333 HARRISON, SAN FRANCISCO, CA, 603

JOBS * AMALGAMATED WARBASSE HOUSING, NEW YORK, NY, 226 JOBS * APPLEWOOD POINTE, BLOOMINGTON, MN, 130

JOBS * APPLEWOOD POINTE, ROSEVILLE, MN, 70 JOBS * ARC LIGHT CO. RESIDENCES, SAN FRANCISCO, CA, 276 JOBS

* BLACKSTONE APARTMENTS, BOSTON, MA, 145 JOBS * BRONZEVILLE SENIOR APARTMENTS, CHICAGO, IL, 112 JOBS

* CARING HEALTH CENTER, SPRINGFIELD, MA, 130 JOBS * CHARLESVIEW, BOSTON, MA, 858 JOBS * COOPER CANCER

INSTITUTE, CAMDEN, NJ, 412 JOBS * COQUILLE VALLEY HOSPITAL, COQUILLE, OR, 224 JOBS * COUNCIL TOWER SENIOR

APARTMENTS, ST. LOUIS, MO, 214

NEW YORK, NY, 166 JOBS * THE

* THE DOUGLASS, NEW YORK,

CENTER, BOSTON, MA, 600

COMPANIES, FLUSHING, NY, 175

CENTER, YONKERS, NY, 804

ST. LOUIS PARK, MN, 213 JOBS

MINNEAPOLIS, MN, 100 JOBS

BOSTON, MA, 192 JOBS

APARTMENTS, BOSTON,

ST. TEACHERS VILLAGE,

* HAZEL WINTHROP

IL, 37 JOBS * HOLY

APARTMENTS,

* INVER GLEN SENIOR

HEIGHTS, MN, 113 JOBS *

MO, 1,333 JOBS * LAWNDALE

APARTMENTS, CHICAGO, IL, 92

ESTATES PHASE II, JOLIET,

CENTER, JERSEY CITY, NJ,

PERFORMANCE COMPUTING

* MAYFIELD MANOR, CANTON,

MILWAUKEE, WI, 349 JOBS * OLD COLONY HOUSING, BOSTON, MA, 321 JOBS * OLD COLONY HOUSING PHASE 2A & 2B,

BOSTON, MA, 289 JOBS * NYCHA BONDS HOUSING, NEW YORK, NY, 177 JOBS * PARK PACIFIC APARTMENTS, ST. LOUIS, MO,

656 JOBS * PARKWAY LAKESIDE APARTMENTS, O'FALLON, IL, 188 JOBS * PASEO VERDE, PHILADELPHIA, PA, 307 JOBS *

PAUL STEWART I & II, CHICAGO, IL, 386 JOBS * THE PENFIELD, ST. PAUL, MN, 254 JOBS * PENN SOUTH APARTMENTS, NEW

YORK, NY, 610 JOBS * POTRERO LAUNCH APARTMENTS, SAN FRANCISCO, CA, 463 JOBS * RANDOLPH TOWER APARTMENTS,

CHICAGO, IL, 687 JOBS * REGENCY TOWER, NEW BEDFORD, MA, 176 JOBS * RIVERSIDE PLAZA APARTMENTS, MINNEAPOLIS,

MN, 636 JOBS * SOLHEM APARTMENTS (UPTON HOUSE), MINNEAPOLIS, MN, 84 JOBS * SQUANTUM GARDENS, QUINCY,

MA, 290 JOBS * STOUT STREET HEALTH CENTER, DENVER, CO,

210 JOBS * VICTORY CENTRE AT SOUTH CHICAGO, CHICAGO, IL,

98 JOBS * VILLAS AT CRYSTAL LAKE, SWANSEA, IL, 161 JOBS

* THE WALKWAY APARTMENTS, MINNEAPOLIS, MN 103 JOBS *

WASHINGTON BEECH HOUSING, BOSTON, MA, 144 JOBS * WEST

SIDE FLATS APARTMENTS, ST. PAUL, MN, 159 JOBS



JOBS * CUNY GRADUATE HOUSING,

DEMPSEY, NEW YORK, NY, 135 JOBS

NY, 185 JOBS * DUDLEY MUNICIPAL

JOBS * ELECTCHESTER HOUSING

JOBS * ELIZABETH SETON PEDIATRIC

JOBS * ELLIPSE ON EXCELSIOR,

* FLO CO FUSION APARTMENTS,

* FRANKLIN PARK APARTMENTS,

FRANKLIN SQUARE

MA, 193 JOBS * HALSEY

NEWARK, NJ, 316 JOBS

APARTMENTS, CHICAGO,

INFANT AND ST. JOSEPH

SHREWSBURY, MO, 75 JOBS

HOUSING, INVER GROVE

THE LAUREL, ST. LOUIS,

TERRACE AND PLAZA COURT

JOBS * LIBERTY MEADOWS

IL, 54 JOBS * MAC MAHON

312 JOBS * MA GREEN HIGH

CTR., HOLYOKE, MA, 537 JOBS

OH, 100 JOBS * THE MODERNE,



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